



**Foothills Board of Trustees
Regular Meeting Minutes
12-1-22**

Board Members Present: Sue Bloomfield, Andrea Delorey, Diana Hutchinson, Mary Klecan, Linda Kothera, Walter Nash, Gretchen Haley (ex-officio Board member)

Others present: Katie Watkins, director of Finance and Operations

Consent Agenda A motion was made to approve the November Board of Trustees meeting minutes as written. Motion approved.

Ministry Report. There was no formal Ministry Report this month. Instead the Board received an update on preparation efforts underway to present the 2023 budget at the Congregational meeting December 11.

Gretchen and Katie shared a slide presentation outlining the context for next year's budget, which had four areas of emphasis.

1. The church is still emerging from the pandemic. Our congregation is aging and the demographics are changing.
2. We are under construction, which impacts people's experience of the church, and impacts daily operations because of space considerations.
3. Global economic instability and inflation has impacted the purchasing power of funds that come into the church.
4. This remains an important time for the church. A competent and intuitive staff is in place and ready to help the congregation fulfill its mission. The recent addition of a full time music director has been an important addition to the staff team. Gretchen noted that staffing levels have almost returned to pre-pandemic levels, but there are increased costs associated with retaining those levels.

The budget itself was also presented to the Board.

Gretchen and Katie presented background information on our current construction loan, which has been impacted by rising interest rates. They and the Board discussed options associated with reducing the impact of higher interest rates on the mortgage the church

will be paying that covers the amount needed while remaining capital campaign pledges are fulfilled.

A motion was made to affirm the budget as presented during the Board meeting. Motion passed.

A motion was made to pursue the idea of member-funded loans to replace all or part of the \$2.8 million construction loan. Motion passed.

Regular Agenda

The Board prepared for the December 11, 2022 congregational meeting, held over Zoom.

Monitoring. No monitoring report this month.

Annual Board Goal Oriented Work. Nothing this month.

The meeting was adjourned at 8:45

Minutes written and presented by Linda Kothera